

BELGRAVIA
CAPITAL INTERNATIONAL

NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS

You are receiving this notification instead of receiving a printed copy of Belgravia Capital International Inc.'s ("Belgravia Capital" or the "Company") management information circular (the "Circular") because Belgravia Capital will use the notice and access process for delivery of the Circular to registered and non-objecting beneficial shareholders for its Annual and Special Meeting of Shareholders (the "Meeting"). This notification contains information on how to access the Circular electronically or obtain a paper copy, as well as information on voting your shares using the form of proxy or voting instruction form enclosed with this notification. Shareholders that have existing instructions on their account with their intermediary to receive a printed copy of the Circular or Belgravia Capital's year-end financial statements and management's discussion and analysis will receive printed copies. The use of this technological alternative for delivery is more environmentally sustainable and will help reduce paper use.

MEETING DATE AND LOCATION:

WHEN: Thursday, April 26, 2018
2:00 pm (EST)

WHERE: Offices of DLA Piper LLP
100 King Street West, 60th Floor
Toronto, Ontario M5X 1E2

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING ITEMS OF BUSINESS AT THE MEETING:

1. Electing the Directors of the Company;
2. Appointing Davidson & Company LLP as auditor of the Company and authorizing the directors to fix their remuneration;
3. Considering and, if deemed appropriate, passing, with or without variation, an ordinary resolution approving the Deferred Share Unit Plan; and
4. Other items of business that may be properly brought before the Meeting.

For detailed information regarding each of the above matters, please refer to the section of the Circular titled "Business of the Meeting". **Belgravia Capital urges shareholders to review the Circular prior to voting.**

ACCESSING MEETING MATERIALS ONLINE

The Circular, as well as the Company's audited annual financial statements and related management's discussion and analysis for the year ended December 31, 2017 can be viewed online at Belgravia Capital's website at:

<http://www.belgraviacapital.ca/annualmeeting2018/> or on SEDAR at www.sedar.com under Belgravia Capital's profile.

REQUESTING PRINTED COPIES OF MEETING MATERIALS

Beneficial shareholders may request printed copies of the Meeting materials to be sent by mail at no cost for up to one year from the date this Circular is filed on SEDAR. Requests for printed materials may be

BELGRAVIA
CAPITAL INTERNATIONAL

made by calling toll-free in North America to 1-888-307-0985 or outside of North America to 1-647-715-0985. To receive a copy of the meeting materials in advance of the proxy deposit date and Meeting date, please allow at least ten business days in advance of the proxy deposit date and time set out in the accompanying proxy or voting information form.

VOTING PROCESS FOR REGISTERED HOLDERS

Registered shareholders will have received a form of proxy with this notification. You may vote online, by telephone, by fax or by mail. To vote online, go to www.investorvote.com and follow the instructions on the screen. You will need to enter your 15-digit control number. To vote by telephone, call toll free in North American 1-866-732-VOTE (8683). To vote by fax, complete the form of proxy and send to fax no. 1-866-249-7775. To vote by mail, complete the form of proxy and return it to:

Computershare Trust Company of Canada
Attention: Proxy Department
8th Floor, 100 University Avenue
Toronto, Ontario, M5J 2Y1

Please refer to your form of proxy or the Voting Information section within the Circular for more information.

The deadline for receiving executed forms of proxy or submitting your proxy is 2:00 pm (EST) on April 24, 2018, or no later than 48 hours (excluding Saturdays, Sundays and holidays) before the time of any adjournment or postponement of the Meeting. Late proxies may be accepted or rejected by the Chairman of the Meeting, in his or her discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.

VOTING PROCESS FOR NON-REGISTERED HOLDERS

Non-registered non-objecting beneficial shareholders will have received a voting instruction form or form of proxy signed by your intermediary. You should carefully follow the instructions of your intermediary, including those regarding when and where the completed proxy or voting instruction form is to be delivered or otherwise submitted. You may also refer to the Voting Information section within the Circular for more information.

Shareholders with questions about notice and access can call the Company toll-free in North America at 1-888-307-0985 or outside of North America to 1-647-715-0985.

Dated at Toronto, Ontario this 16th day of March 2018.

By Order of the Board of Directors



Mehdi Azodi
President and CEO