

IC Potash announces expanded ICP Organics development strategy to include value-added cannabis industry products and services, including permissioned and private blockchain technologies

TORONTO – (Globe Newswire) – November 6, 2017 – IC Potash Corp. (TSX: ICP; OTCQB: ICPTF) (“IC Potash” or the “Company”) is pleased to announce that the business development strategy of ICP Organics, a wholly owned subsidiary of the Company, is being expanded to include value-added legally compliant products and services for the domestic and international Cannabis industry, including developing services in the areas of permissioned and private blockchains to ensure the integrity of intra-corporate and inter-corporate seed to sale data and related security and safety information.

Mr. Mehdi Azodi, President and Chief Executive Officer of IC Potash stated, “The worldwide cannabis market is estimated to be approximately USD \$150 billion. During the first nine months of 2017 total capital raised in the Cannabis industry was approximately USD \$1.8 billion. Canadian capital markets for Cannabis related companies with well thought out strategies, excellent execution and strong management, continue to be strong as the investor base in the legitimized cannabis industry expands. Currently, Canada is the world leader in the development of the international Cannabis industry. Commensurate with these developments, the thrust towards a full recreational market in 2018 is putting stress on ACMPR-approved producers and distributors. The solution for frictionless intra-corporate and inter-corporate regulatory and B2B systems is the integration of permissioned and private Blockchain technologies into this sector. Blockchain technologies, which are secure by design and operation, will streamline domestic and international operations of cannabis cultivators and downstream producers and distributors, by replacing inefficient accounting, inventory, transaction and payment networks with secure hack-free and frictionless systems. This technology, which will simplify business operations for all parties in the cannabis industry, has already attracted financial institutions, stock exchanges and industrial corporations.”

IC Potash is intent on establishing industry relationships with the goal of creating a set of corporate interests, all of which are keen on establishing frictionless and secure inter-corporate systems which allow for a complete chain of custody, digitally secured, immutable documents covering genetics, seed to sale flows, active pharmaceutical ingredients in final products, safety regarding heavy metals and metabolites, and all related physical certificates where relevant.

Working Capital

As previously announced on October 17, 2017, the Company received USD \$2.8 million composed of a cash receipt of USD \$1.4 million and a promissory note which will be converted to cash on January 8, 2018. Further, it is anticipated that additional funds should be received from Cartesian Capital Group controlled Intercontinental Potash Corp (USA) from New Mexico water sales. Those anticipated revenues are in connection with the Water Royalty, as more particularly described in the Company’s press release of October 17, 2017. The actual timing and quanta of the water royalties are not specifically ascertainable.

Current working capital of the Company, and anticipated incremental water royalties referred to above, as may be received, will, in part, be invested in ICP Organics whose business model will be expanded to include, in addition to organic fertilizers, specialty cannabis-related consumer product branding and retail sales, and blockchain technology applications for the Cannabis industry. Blockchain technologies relate to the Cannabis industry’s urgent need for efficient, accurate and complete regulatory tracking of product and money flows from seed to sale. Blockchain technologies also can assist in providing trustworthy and secure customer/patient analytical databases for both health-related and sales-related purposes.

About IC Potash

IC Potash is establishing a diversified portfolio of investments and interests with initial focus on organic fertilizers and resource assets. ICP Organics', a wholly owned subsidiary of IC Potash Corp., focal point is research, development and investment in the fertilizer and medical cannabis sectors, with emphasis on organic fertilizers, pesticide-free products, and specialty cannabis-related consumer product branding and retail sales. Organic products provide value-enhancing opportunities to medical cannabis and other agricultural growers allowing the producers to sell products at premium prices. The introduction of blockchain technology to the cannabis industry will form the foundation for secure operational processes and streamline domestic and international distribution networks.

IC Potash intends to establish joint research and development partnerships with Canadian Licensed Producers operating under ACMPR regulations in Canada. The Company is also establishing commercial relationships with medical and recreational cannabis producers in the United States. IC Potash has made an equity investment in cannabis operations in South America. As IC Potash grows, it plans to build a diversified portfolio in commercial-scale cannabis cultivators and related downstream cannabis industry providers. The Company may invest in various private and public companies in diversified sectors on an opportunistic basis.

For more information, please visit www.icpotash.com.

Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of IC Potash to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology. Such forward-looking statements include, without limitation, statements regarding planned investment activities & related returns, trends in the markets for fertilizers and medicinal or recreational use of cannabis, the timing or assurance of the legalization of recreational cannabis, the timing for completion of research and development activities, the potential value of royalties from water and other resources, and other statements that are not historical facts. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of IC Potash, including, but not limited to, changes in market trends, the completion, results and timing of research undertaken by IC Potash, risks associated with resource assets, the impact of general economic conditions, commodity prices, industry conditions, dependence upon regulatory, environmental, and governmental approvals, the uncertainty of obtaining additional financing, and risks associated with cannabis use for medicinal or recreational purposes. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

For More Information, Please Contact:

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